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EXCLUSIVE

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## Why Global Hotel Brands Are Entering Miami Market

By Jennifer LeClaire | Miami

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MIAMI—With the global economic slowdown from China to Brazil, why do we continue to see an increase of global **hotel** brands entering the Miami market? That's a good question for **Suzanne Amaducci-Adams**, the Real Estate & Hospitality practice group leader at Miami-based law firm **Bilzin Sumberg**.

In this exclusive interview series, we've been talking with Amaducci-Adams about why we are seeing a significant rise in the number of hotel projects under development. In the course of our publication, a debate arose over new **hotel** supply in Miami. Now, we're exploring the China and Brazil factors.

"Over the last decade, we've seen Miami grow into an international city and into a desirable place for global **hotel** 

brands to enter the US market," Amaducci-Adams tells GlobeSt.com. "The newest example is Chilean-based Atton Hotels, which will open its first US property in Miami's Brickell Financial District."

Amaducci-Adams is betting Atton's prominence in Latin America will help it compete with established US brands when it comes to capturing Latin American travelers. She also points to other examples such as Hotel Riu Plaza Miami Beach, the first US outpost for Spain-based Riu Hotels, East Hotels at Brickell CitiCenter and Faena House in Miami Beach, the brainchild of Argentine developer Alan Faena.

Her conclusion: "With currencies continuing to devalue across the globe, we expect to see many more global **hotel** brands enter the Miami market as they find a safe haven to park their cash for the long-term."

